

Piedmont Authority for Regional Transportation

FY 2025-26

Budget Summary

Revenues

- ❖ Revenues are budgeted conservatively.
- ❖ Rental Vehicle tax and Vehicle Registration tax make up 52% of revenues and are based on FY24-25 projected actuals. This is up 6% from FY24-25 budget.
- ❖ Federal Grant Revenues make up 30% of General Fund Revenues and are calculated on budgeted reimbursable expenditures.
- ❖ Total projected General Fund Revenues for FY25-26 are \$11,261,388.
- ❖ The General Fund has budgeted a \$776,543 appropriation from Fund Balance of which \$403,000 is Assigned Fund Balance.
- ❖ Grant Fund Revenues are projected at \$273,768.
- ❖ The Grants Fund requires a transfer from the General Fund in the amount of \$2,448,320:
 - Local match for LTV's, Micro Transit - \$94,500
 - Restricted Fund Balance - \$391,320
 - Subsequent Year Purchase – \$1,962,500
- ❖ The Grant Fund requires a transfer from the Commuter Resources fund in the amount of \$95,252 to fund the local match for the purchase of 7 vehicles.
- ❖ Vanpool Revenues are budgeted at \$585,000 based on a 12% increase in Van Pool leases. This is a 15% increase over the FY24-25 budget.
- ❖ TDM Admin Grant Revenues are budgeted at \$273,125.
- ❖ There is a \$358,826 appropriation from Commuter Resources Unassigned Fund Balance to fund operations and capital purchases.

Expenditures

- ❖ The General Fund is comprised of six departments providing services and support to PART Express.
- ❖ Overall General Fund expenses for FY25-26 are projected to be \$9,586,731. A 1% decrease over FY24-25.
- ❖ PART Express Comprises 81% of the General Fund expenditures.
- ❖ Salaries and Benefits comprise 22% of the FY25-26 budget across all funds.
- ❖ Merit increases are budgeted for 3.5%. Medical Benefits are budgeted at a 5% increase, vision and dental 3% increase. Due to the League dissolving the Health Benefit Trust, we are awaiting a proposal from the HILB group.
- ❖ Vehicle Operations costs increased 5% due to the rate increase and the addition of a new Route 5.
- ❖ Fuel is budgeted at 4.00/gal.
- ❖ Projects recommended for FY25-26
 - Admin Building upgrades – \$28,000
 - AED – \$8,000
 - Security Camera's - \$25,000
- ❖ Capital projects projected for FY25-26
 - Mini Vans (4) - \$176,000
 - ADA Van (1) - \$91,000
 - 15 Passenger Vans (2)- \$113,000
 - LTV's (2) – \$240,000
 - Micro Transit (4) – \$236,000
 - Bus Order (3) - \$1,962,500
- ❖ Commuter Resources expenditures budgeted at \$1,371,739 down 3% from FY24-25 budget.