

**Piedmont Authority for Regional Transportation
General Fund Budget 2025 - 2026**

General Fund- Revenues

| Source | FY2025 Amended | FY2026 Proposed | % Change |
|------------------------------------|---------------------------|----------------------------|-----------------|
| Rental Vehicle Tax | 5,338,500 | 5,674,000 | 6% |
| Vehicle Registration Tax | 175,000 | 175,000 | 0% |
| Operating revenue - Fares | 314,100 | 331,500 | 6% |
| FTA - Federal Funds | 2,740,400 | 3,330,480 | 22% |
| NCDOT - State Funds | 934,343 | 756,856 | -19% |
| Local Government Funds | 158,159 | 143,552 | -9% |
| Auxiliary Funds | 10,000 | 30,000 | 200% |
| Other Agency Revenues | 1,082,500 | 820,000 | -24% |
| Appropriated (to)from Fund Balance | 1,210,991 | 776,543 | -36% |
| Totals | 11,963,993 | 12,037,931 | 1% |

General Fund- Expenditures

| Department | FY2025 Amended | FY2026 Proposed | % Change |
|------------------------------|---------------------------|----------------------------|-----------------|
| Board Of Trustees | 39,800 | 39,000 | -2% |
| Executive Director | 257,580 | 264,741 | 3% |
| Finance and Administration | 843,458 | 827,650 | -2% |
| PART Express | 7,353,277 | 7,788,481 | 6% |
| Marketing & Communications | 80,353 | 86,674 | 8% |
| Planning | 907,835 | 547,185 | -40% |
| Capital Outlay | 203,000 | 33,000 | -84% |
| Transfer to Capital Reserve | | | |
| Transfer to(from) CR | | 2,880 | |
| Transfer to(from)Grants Fund | 2,278,690 | 2,448,320 | 7% |
| Total | 11,963,993 | 12,037,931 | 1% |

The Proposed General Fund Budget for FY25-26 (July 1, 2025 - June 30, 2026) is the primary source of revenue and expense for PART Express operations, PART Board and PART Department expenses for the various business activities conducted throughout the entire year. A public hearing will be conducted on June 11, 2025 at 8:30am at the PART administrative office to conduct a public hearing and PART Board consideration to adopt the Fiscal Year 2025-26 Budgets. Visit www.partnc.org